

# QUAQUA EXPERIENCES PRIVATE LIMITED

(Formerly known as Viyatra Technologies Private Limited)

Regd. Off: Plot No. 978/A, Road No. 49, Jubilee Hills, Hyderabad-500033, Telangana  
CIN No: U72900TG2016PTC111723, Phone: +91-40-23542414, mail: viyatra983@gmail.com

**NOTICE IS HEREBY GIVEN THAT THE FIRST ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY, QUAQUA EXPERIENCES PRIVATE LIMITED (Formerly Known as VIYATRA TECHNOLOGIES PRIVATE LIMITED) WILL BE HELD ON MONDAY 4<sup>th</sup> DECEMBER, 2017 AT ITS REGISTERED OFFICE SITUATED AT PLOT NO 978/A, ROAD NO 49, JUBILEE HILLS, HYDERABAD – 500 033, TELANGANA AT 10.30 A.M. TO TRANSACT THE FOLLOWING BUSINESS:**

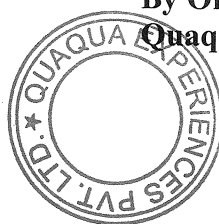
## **ORDINARY BUSINESS:**

1. To receive, consider and adopt audited Balance Sheet as at 31<sup>st</sup> March, 2017 and Statement of profit and loss for the year ended on that date and the reports of the Board of Directors and auditors thereon.
2. To appoint M/s. Krishna & Prasad, Chartered Accountants (Firm Registration No. 001460S) as Statutory Auditors of the Company:

**“RESOLVED THAT** pursuant to the provisions of section 139 and other applicable provisions of the Companies Act, 2013 read with applicable Rules of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), consent of the members of the company be and is hereby accorded for the appointment of M/s. Krishna & Prasad (FRN: 001460S), Chartered Accountants, Hyderabad, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of fifth consecutive Annual General Meeting of the company (subject to ratification of the appointment by the Members at every Annual General Meeting to be held after this Annual General Meeting) at such remuneration and out of pocket expenses as may be mutually agreed by the Board of Directors and auditors from time to time.”

**By Order of the Board**

**Quaqua Experiences Private Limited**



*B. Deepthi*  
**(B DEEPTHI)**  
**Director**  
**(DIN: 02016303)**

**Place: Hyderabad**

**Date: 03.11.2017**

## **Notes:**

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company. A Proxy Form is attached.
2. Shareholders are requested to notify changes in their address, if any, to the company.
3. Proxies in order to be effective must be received at the Registered Office of the Company not less than forty eight hours before the Annual General Meeting.

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## DIRECTORS' REPORT

To

The Members,

**M/s. QUAQUA EXPERIENCES PRIVATE LIMITED**

**(Formerly Known as Viyatra Technologies Private Limited),**  
Hyderabad.

Your Directors hereby present the 1<sup>st</sup> Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31<sup>st</sup> March, 2017. The summarized financial results for the year ended 31<sup>st</sup> March, 2017 are as under:

### FINANCIAL RESULTS:

(Amount in Rupees)

	2016-17
Net Sales / Income from Operations	0
Other income	0
Expenses	1,18,726
Net Profit (+) / (Loss) before Tax for the Period	(1,18,726)
Current Tax/Deferred tax	89,325
Net Profit (+) / (Loss) for the Period	(2,08,051)

### DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board of Directors confirm that in the preparation of Profit & Loss Account for the year end and Balance Sheet as at that date ("Financial Statements") that:

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis;
- The Company being unlisted, sub\* clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

*Bo Deepthi*



*Deepthi*

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- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **DISCLOSURES UNDER SECTION 134 OF THE COMPANIES ACT, 2013**

**1. State of affairs of the company:**

The Company is yet to commence its operations.

**2. Amounts, if any, they proposed to carry to any reserves:**

No Amounts are proposed to be carried to reserves.

**3. Dividend:**

No Dividend was declared during the current financial year.

**4. Deposits:**

The Company has not accepted any deposits during the year under review.

**5. Details of the board meetings held during the year:**

The Board of Directors met Thirteen (13) times during the financial year ended March 31<sup>st</sup>, 2017 in accordance with the Provisions of the Companies Act, 2013 and ruled made there under which are as follows:

Sl. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	Attendance
1.	20.09.2016	5	5	100%
2.	06.10.2016	3	3	100%
3.	19.10.2016	3	3	100%
4.	28.10.2016	3	3	100%
5.	02.11.2016	3	3	100%
6.	12.11.2016	3	3	100%
7.	22.11.2016	3	3	100%
8.	28.11.2016	3	3	100%
9.	13.02.2017	3	3	100%
10.	16.02.2017	3	3	100%
11.	28.02.2017	3	3	100%
12.	25.03.2017	3	3	100%
13.	31.03.2017	3	3	100%

**6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of financial year of the company to which the financial statements relate and the date of the report:**

There are no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

**7. A statement on declaration given by independent directors under Sub-Section (6) of Section 149:**

The provisions of Section 149(6) relating to Independent Directors are not applicable to the Company.

*MD eepthi*



*[Signature]*

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**8. Company's policy relating to directors appointment, payment of remuneration and discharge of their duties under Sub-section (1) of Section 178:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

**9. Explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report.**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

**10. Statement indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company:**

No elements of risk were identified by the Company, which in the opinion of the Board might threaten the existence of the company.

**11. The details about the policy developed and implemented by the company on corporate social responsibility initiatives taken during the year:**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

**12. Particulars of Loans, Guarantees or Investments Under Section 186 of the Companies Act, 2013:**

During the period under review the companies has not granted any loans nor made any investments.

**13. Particulars of contracts or arrangements made with related parties Under Section 188 of the Companies Act, 2013:**

During the year company has not entered into any related party transactions under section 188 of the Companies Act, 2013

**14. The change in the nature of business, if any:**

There was no change in the nature of Business.

**15. The details of directors or key managerial personnel who were appointed or have resigned during the year:**

During the year under review Mr. Sanjay Varma Indukuri and Mr. Rudraraju Chalapati Raju has resigned as Directors which was noted at the Board meeting held on 20.09.2016.

**16. The names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year:**

There are no companies which have become or ceased to be the Subsidiaries, joint ventures or associate companies during the year.

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**17. The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

There are no material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**18. Adequacy of internal financial controls with reference to financial statements:**

Provision pertaining to laying down Internal Financial Control is not applicable to the Company.

**19. Particulars of Employees:**

None of the employees whether employed through the period or part of the period were in receipt of the remuneration exceeding limited specified under section 197 of the act read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**20. Statutory Auditors:**

M/s. Krishna & Prasad, Chartered Accountants, Hyderabad (Firm registration number 001460S), were appointed as First Auditor of the Company for the Financial Year 2016-17 at the Board Meeting held on 20.09.2016 whose term expires at this Annual General Meeting. The Board of Directors of the Company proposed for re-appointment of M/s. Krishna & Prasad, Chartered Accountants, Hyderabad (Firm Registration Number: 001460S), as statutory auditors to hold office from the conclusion of this meeting till the conclusion of fifth consecutive Annual General Meeting subject to ratification at every subsequent Annual General Meeting to be held after this Annual General Meeting.

**21. Disclosure as per Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013:**

Your company has zero tolerance for sexual harassment at work place and has adopted a policy on prevention, prohibition and redressal of sexual harassment at work place in line with the provision of Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013 and rules framed there under.

No complaints have been received by the company on sexual harassment during the financial year 2016-2017.

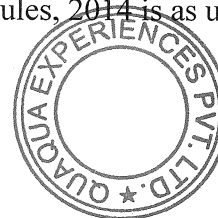
**22. Annual Return:**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure I (MGT-9) and is attached to this Report.

**23. Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as under.

*B. Deepthi*



*[Signature]*

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(A) Conservation of energy	:	Nil
(B) Technology absorption	:	Nil
(C) Foreign exchange earnings	:	Nil
(D) Foreign exchange outgo	:	Nil

## 24. Acknowledgement:

Your Directors wish to place on record their gratitude to shareholders and thank the customers, bankers, vendors, State and Central Governments Authorities for their continued support to your Company's growth. Your Directors also wish to place on record, their appreciation for the contribution made by the employees at all levels, who, through their competence, sincerity, hard work, solidarity and dedicated support enabled to your company to make continued progress.

For and on behalf of the Board of  
Quaqua Experiences Private Limited

*B. Deepthi*

(B. DEEPTHI)  
Director  
(DIN: 02016303)

*B. Divya*

(B. DIVYA)  
Director  
(DIN: 07142722)

Place: Hyderabad  
Date: 03.11.2017



**INDEPENDENT AUDITOR'S REPORT**

To  
The Members of  
QUAQUA EXPERIENCES PRIVATE LIMITED  
(Formerly Known as Viyatra Technologies Private Limited)

**1. Report on the Financial Statements**

We have audited the accompanying financial statements of Quaqua Experiences Private Limited (Formerly Known as Viyatra Technologies Private Limited) which comprise the Balance Sheet as at 31<sup>st</sup> March, 2017 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

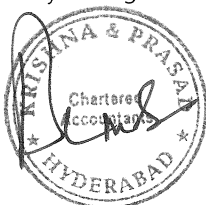
**3. Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

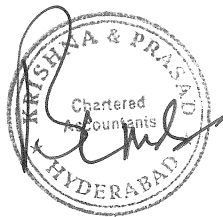
#### 4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i. In the case of Balance Sheet, of state of affairs of the Company as at 31<sup>st</sup> March, 2017;
- ii. In the Statement of Profit and Loss, of the Loss, for the year ended on that date; and
- iii. It's Cash Flows for the year then ended on that date.

#### 5. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet and Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) rules, 2014;
  - e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2017 from being appointed as a director in terms of section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

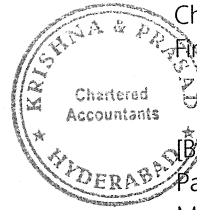




g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company informs that there are no pending litigations during the year under audit.
- ii. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8<sup>th</sup> November, 2016 to 30<sup>th</sup> December, 2016 and these are in accordance with the books of accounts maintained by the Company.

Place of Signature: Hyderabad  
Date of Report: 03-11-2017



For M/s Krishna & Prasad  
Chartered Accountants  
Firm's Regn. No: 001460S

[B. L. N Phani Kumar]  
Partner  
Membership No.028391

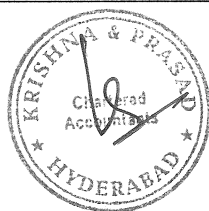
**QUAQUA EXPERIENCES PRIVATE LIMITED**  
(Formerly Known as Viyatra Technologies Private Limited)  
"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended 31<sup>st</sup> March, 2017:

S. No.	Particulars	Auditors Remark
(i)	a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Yes
	b) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes
	c) Whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	Not Applicable
(ii)	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	Not Applicable
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	NIL
	(a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	
	(b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	
	(c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	
(iv)	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	NIL
(v)	In case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	Not Applicable
(vi)	Whether maintenance of cost records has been specified by the	Not Applicable

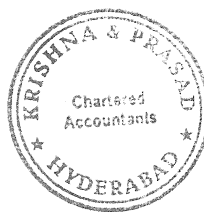


	Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	
(vii)	(a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	Not Applicable
	(b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	Direct Taxes under dispute: ₹ Nil
(viii)	Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).	Not Applicable
(ix)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	Not Applicable
(x)	Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	Management informs that no such frauds were detected / reported.
(xi)	Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;	No
(xii)	Whether the Nidhi Company has complied with the Net Owned funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	Not Applicable
(xiii)	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	Yes



(xiv)	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	Not Applicable
(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with	Nil / Not Applicable
(xvi)	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	Not Applicable

Place of Signature: Hyderabad  
Date of Report: 03-11-2017



For M/s Krishna & Prasad  
Chartered Accountants  
Firm's Regn. No: 0014605

[B L N Phani Kumar]  
Partner  
Membership No.028391

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of QUAQUA EXPERIENCES PRIVATE LIMITED (Formerly Known as Viyatra Technologies Private Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of QUAQUA EXPERIENCES PRIVATE LIMITED (Formerly Known as Viyatra Technologies Private Limited) ("the Company") as of 31<sup>st</sup> March, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

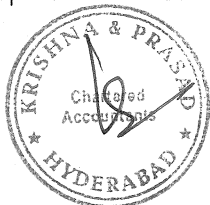
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by Institute of Chartered Accountants of India (ICAI) and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

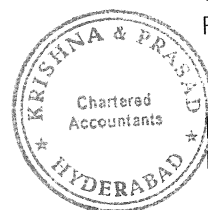
### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

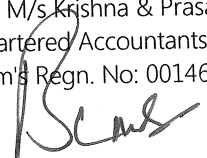
### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place of Signature: Hyderabad  
Date of Report: 03-11-2017



For M/s. Krishna & Prasad  
Chartered Accountants  
Firm's Regn. No: 001460S

  
[B L N Phani Kumar]  
Partner  
Membership No: 028391

**QUAQUA EXPERIENCES PRIVATE LIMITED**  
(Formerly Known as Viyatra Technologies Private Limited)  
**BALANCE SHEET AS AT MARCH 31, 2017**

S. No.	PARTICULARS	Note No.	As at March 31, 2017 Rupees
I	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
a	Share Capital	2	10,200,000
b	Reserves and Surplus	3	(208,051)
2	DEFERRED TAX LIABILITY	4	89,325
3	CURRENT LIABILITIES		
	Other Current Liabilities	5	230,896
<b>TOTAL</b>			<b>10,312,170</b>
II	ASSETS		
1	NON - CURRENT ASSETS		
	Tangible Assets		
a	Fixed Assets	6	1,195,032
b	Capital Work in Progress	7	5,766,662
2	CURRENT ASSETS		
a	Cash and Bank balances	8	3,346,166
b	Other Current Assets	9	4,310
<b>TOTAL</b>			<b>10,312,170</b>

Significant Accounting Policies

1

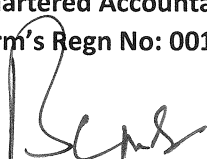
The accompanying notes are integral part of the Financial statements

As per our Report Attached

for M/S KRISHNA & PRASAD

Chartered Accountants

Firm's Regn No: 001460S



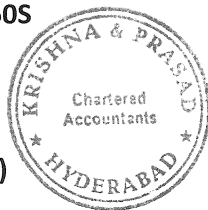
(B.L.N. PHANI KUMAR)

Partner

Membership No.028391

Place: Hyderabad

Date: 3rd November, 2017



For QUAQUA EXPERIENCES PRIVATE LIMITED



(B. DEEPTHI)

Director

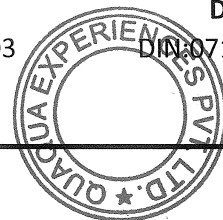
DIN:02016303



(B. DIVYA)

Director

DIN:07142722



**QUAQUA EXPERIENCES PRIVATE LIMITED**  
**(Formerly Known as Viyatra Technologies Private Limited)**  
**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2017**

S. No.	PARTICULARS	Note No.	Period ended March 31, 2017 Rupees
1	REVENUE FROM OPERATIONS		-
	Net Revenue		-
2	OTHER INCOME		-
	Total Revenue (1+2)		-
3	EXPENSES		
	Depreciation and Amortisation Expenses	6	95,076
	Administrative and Other Expenses	10	23,650
	Total Expenses		118,726
4	PROFIT BEFORE TAX		(118,726)
5	TAX EXPENSE		
a	Current Tax		-
b	Deferred tax		89,325
6	PROFIT/(LOSS) FOR THE PERIOD		(208,051)
7	Earnings per equity share: (Equity shares of par value of Rs.10/- each)		
a	Basic		(0.20)
b	Diluted		(0.20)

Significant Accounting Policies

1

The accompanying notes are integral part of the Financial statements

As per our Report Attached

for M/S KRISHNA & PRASAD

Chartered Accountants

Firm's Regn No: 001460S

(B.L.N. PHANI KUMAR)

Partner

Membership No.028391

Place: Hyderabad

Date: 3rd November, 2017



For QUAQUA EXPERIENCES PRIVATE LIMITED

*(Signature)*

(B. DEEPTHI)

Director

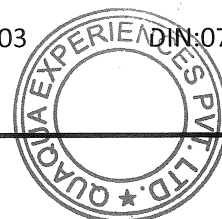
DIN:02016303

*(Signature)*

(B. DIVYA)

Director

DIN:07142722





**QUAQUA EXPERIENCES PRIVATE LIMITED**  
**(Formerly known as Viyatra Technologies Private Limited)**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2017**

(All amounts in Indian Rupees, except share data and where otherwise stated)

Particulars	For the period ended	
	March 31, 2017	
<b>I. Cash flows from operating activities</b>		
Net profit / (loss) (before extraordinary items & taxes)		(118,726)
Adjustment for		
Finance costs	-	
Interest income	-	
Dividend from investments	-	
Miscellaneous receipts	-	
Loss on sale of fixed assets, net	-	
Depreciation and amortisation expense	95,076	
		<b>95,076</b>
<b>Operating profit before working capital changes</b>		<b>(23,650)</b>
<b>Adjustment for:</b>		
Decrease /(increase) inventory	-	
Decrease /(increase) investments	-	
Decrease /(increase) current assets	(4,310)	
Increase/(decrease) current liabilities	230,896	
		<b>226,586</b>
<b>Cash from operating activity</b>		<b>202,936</b>
Income tax paid		-
<b>Net cash from operating activities (A)</b>		<b>202,936</b>
<b>II. Cash flow from investing activities</b>		
Purchase of fixed assets	(7,056,770)	
Proceeds from of sale of fixed assets	-	
Miscellaneous receipts	-	
Interest received	-	
Dividend received	-	
Sale /(Purchase ) of investment	-	
Dividend paid(including Dividend Distribution Tax)	-	
Capital work in progress	-	
(Addition) / Deletion to Fixed Assets		
<b>Net cash used in investing activity (B)</b>		<b>(7,056,770)</b>
<b>III. Cash flow from financing activities</b>		
Proceeds from issuance of equity shares	10,200,000	
Proceeds from share application money	-	
Interest paid	-	
Proceeds from borrowings	-	
Repayment of Barrowings	-	
<b>Net cash flow used in financing activity (C)</b>		<b>10,200,000</b>
Net increase / (decrease) in cash & cash equivalents (A+B+C)		3,346,166
Cash & Cash equivalents at the beginning of the year		-
Cash & Cash equivalents at the end of the year		3,346,166

The above cash flow statement has been prepared using the "indirect method" as set out in the accounting standard- 3 on "cash flow statements".

for **M/S KRISHNA & PRASAD**

Chartered Accountants

Firm's Regn No: 0014605

(B.L.N PHANI KUMAR)

Partner

Membership No.028391

Place: Hyderabad.

Date: 03-Nov-2017



For **QUAQUA EXPERIENCES PRIVATE LIMITED**

(B. DEEPTHI)

Director

DIN:02016303

(B. DIVYA)

Director

DIN:07142722



**QUAQUA EXPERIENCES PRIVATE LIMITED**  
**(Formerly Known as Viyatra Technologies Private Limited)**

**Notes to Accounts**

**1. SIGNIFICANT ACCOUNTING POLICIES:**

**a) Accounting Convention:**

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

**b) Use of estimates:**

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

**c) Earnings Per Share:**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

**d) Cash and cash equivalents:**

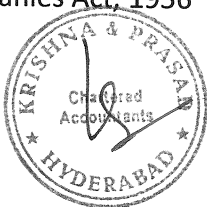
Cash and cash equivalents comprise cash at bank including deposits made and cash in hand.

**e) Accounting for Fixed Assets:**

All the Fixed Assets are stated at the cost of acquisition less accumulated depreciation. The cost of acquisition includes taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. In case of Landed property, any developmental expenditure incurred which enhances the value of the property, is added to the carrying value.

**f) Depreciation:**

Depreciation has been provided on straight line method over the useful life, in the manner prescribed in Schedule II of the Companies Act, 2013 effective from 1<sup>st</sup> April, 2014, as against earlier practice of depreciating at the rates prescribed in Schedule XIV of the Companies Act, 1956



**QUAQUA EXPERIENCES PRIVATE LIMITED**  
**(Formerly Known as Viyatra Technologies Private Limited)**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

**NOTE No.: 2 - SHARE CAPITAL**

PARTICULARS	As at March 31, 2017	
	Number	Rupees
AUTHORISED SHARE CAPITAL Equity Shares of Rs.10/- each	5,020,000	50,200,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL Equity Shares of Rs.10/- each fully paid up	1,020,000	10,200,000
<b>Total</b>	<b>1,020,000</b>	<b>10,200,000</b>

**A. RECONCILIATION OF THE SHARES OUTSTANDING AT THE BEGINNING OF THE YEAR AND YEAR ENDED MARCH 31,2017**

**Equity shares**

PARTICULARS	As at March 31, 2017	
	Number	Rupees
Share Capital at the beginning of the year	-	-
(+) Issued during the year	1,020,000	10,200,000
<b>Outstanding at the end of the year</b>	<b>1,020,000</b>	<b>10,200,000</b>

**B. SHAREHOLDERS HOLDING MORE THAN 5% OF THE SHARES**

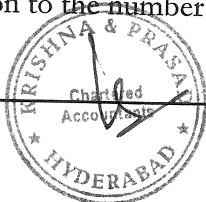
Equity shares of Rs.10/- each fully paid.

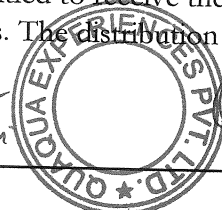
PARTICULARS	As at March 31, 2017	
	Number	Percentage
B Deepthi	153,000	15.00%
B Divya	237,000	23.24%
B Nandini Raju	240,000	23.53%
B Rahul Raju	153,000	15.00%
B Sri Sandhya Raju	237,000	23.24%
	<b>1,020,000</b>	<b>100.00%</b>

**Terms/Rights attached to Equity shares**

The Company has only one class of equity shares having a par value of 10/- per share. All these Shares have the same rights.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive the realised value of the assets of the Company, remaining after payment of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



*B. Deepthi*  *Divya*

**QUAQUA EXPERIENCES PRIVATE LIMITED**  
**(Formerly Known as Viyatra Technologies Private Limited)**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

**NOTE No.: 3- RESERVES AND SURPLUS**

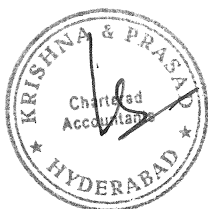
PARTICULARS	As at March 31, 2017 Rupees
<b>SURPLUS</b>	
Opening Balance	-
(+) Net Profit for the current year	(208,051)
(+) Transfer from Reserves	-
(-) Proposed Dividends	-
(-) Interim Dividends	-
(-) Tranfer to Reserves	-
<b>Closing Balance</b>	<b>(208,051)</b>

**NOTE No.: 4 - DEFERRED TAX LIABILITY**

PARTICULARS	As at March 31, 2017 Rupees
Deferred Tax liability on account of Depreciation	89,325
<b>Total</b>	<b>89,325</b>

**NOTE No.: 5 - OTHER CURRENT LIABILITIES**

PARTICULARS	As at March 31, 2017 Rupees
a) Due to Related Parties:	-
b) Due to Others:	
(Other than Micro, Small and Medium enterprises)	
Audit Fee Payable	20,650
Filing Fee Payable	3,000
Chemit Enterprises	94,000
TDS Payable	91,700
Professional Tax Payable	9,200
Reimbursement Expenses Payable	11,863
Sky Office Stationery	483
<b>Total (b) :</b>	<b>230,896</b>

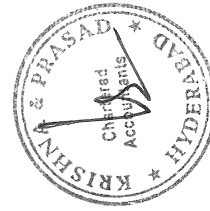


**QUAQUA EXPERIENCES PRIVATE LIMITED**  
(Formerly Known as Viyatra Technologies Private Limited)

NOTE No.: 6 - FIXED ASSETS

Amount in Rs.

Particulars	Gross Block		As at 31.03.2017	Depreciation		Net Block AS AT 31.03.2017
	Additions during the year	Deletions/ Adjustments during the year		For the year	Upto 31.03.2017	
<b>Tangible Assets</b>						
Computers	1,277,308		1,277,308	94,749	94,749	1,182,559
Electricals and Electronics Equipment	12,800		12,800	327	327	12,473
<b>TOTAL</b>	<b>1,290,108</b>		<b>1,290,108</b>	<b>95,076</b>	<b>95,076</b>	<b>1,195,032</b>



19/03/2017

*[Signature]*

QUAQUA EXPERIENCES PVT. LTD.

**QUAQUA EXPERIENCES PRIVATE LIMITED**  
**(Formerly Known as Viyatra Technologies Private Limited)**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

**NOTE No.: 7 - CAPITAL WORK IN PROGRESS:**

<b>PARTICULARS</b>	<b>As at March 31, 2017 Rupees</b>
Subscription and License Fees	9,568
Office Maintenance	6,569
Printing and Stationery	18,812
Staff Welfare expenses	65,398
Salaries and Wages	4,717,614
Professional Charges	520,900
Travelling Expenses	245,272
MS O365 Business Premium Yearly	182,529
<b>Total</b>	<b>5,766,662</b>



*B. S. S. S. S.* 

**QUAQUA EXPERIENCES PRIVATE LIMITED**  
**(Formerly Known as Viyatra Technologies Private Limited)**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

**NOTE No.: 8 - CASH AND BANK BALANCES**

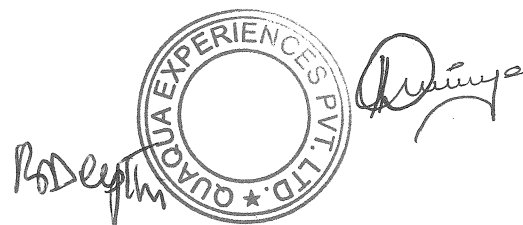
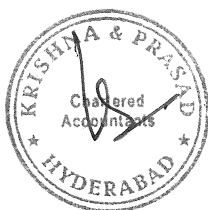
PARTICULARS	As at March 31, 2017 Rupees
Cash and Cash Equivalents	
Balances with Banks in Current Account	
-IDBI Bank	3,300,699
-IDBI Bank Share Application Money	39,356
Cash on Hand	6,111
<b>Total</b>	<b>3,346,166</b>

**NOTE No.: 9 - OTHER CURRENT ASSETS:**

PARTICULARS	As at March 31, 2017 Rupees
Prepaid Expenses	4,310
<b>Total</b>	<b>4,310</b>

**NOTE No.: 10 - ADMINISTRATIVE AND OTHER EXPENSES**

PARTICULARS	As at March 31, 2017 Rupees
Audit Fee	20,650
ROC Filing charges	3,000
<b>Total</b>	<b>23,650</b>



#### 11. Details of Auditors Remuneration:

Amount in Rupees	
Particulars	FY 2016-17
As Auditors	17,500
Goods and Service Tax	3,150
Total	20,650

#### 12. Related Party Disclosures:

A. Related party relationships that existed during the financial year

Name of the Related Party	Relationship
B Deepthi	Member and Director
B Divya Raju	Member and Director
B Rahul Raju	Member
B Nandini Raju	Member
B Sri Sandhya Raju	Member and Director

B. Related Party Transactions :

Name of the Party	Nature of Transaction	Amount
B Sri Sandhya Raju	Unsecured Loan taken and Repaid	3,10,000

C. Related Party Balances : NIL

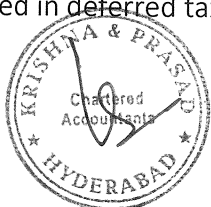
13. A. Claims against the Company not acknowledged as debts - Nil.

B. Estimated amount of contracts remaining to be executed on capital account and not provided for:— Nil

C. Direct Taxes under dispute –Nil.

#### 14. Taxes on Income:

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act 1961 enacted in India. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Immaterial items are ignored in deferred tax treatment / disclosures.



B Deepthi





Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. If the Company has carry forward of unabsorbed depreciation and tax losses, deferred tax assets are recognised only, if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future taxable profits.

15. Particulars of remuneration paid to Directors and Perquisites – Nil

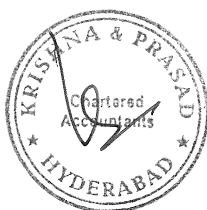
16. QUAQUA Experiences Pvt Ltd. Is a start-up which is developing a technology platform that can be accessed across various channels (mobile, tablets, website, Virtual Reality devices) to enable global users to travel virtually and also avail various products and services related to travel & tourism domain. The aim is to integrate content, information, experience economy and travel ecosystem while giving the freedom to the end user to customize their virtual and real-life experiences. The company was incubated in later part of year 2016 where the primary focus was on research, market study, analysis, product vision definition, technology roadmap and enterprise architecture related processes/frameworks. QUAQUA aims to use cutting edge technologies like Virtual Reality, Augmented Reality, Artificial Intelligence, Predictive Analytics, Big Data and Machine Learning to deliver intelligent, individualized and immersive experiences to deliver world class virtual travel end user experiences. The platform also aims to facilitate peer to peer transactions thereby creating a one of its kind B2B platform for travel and tourism industry.

Therefore all such expenses to the extent of Rs 57,66,662 incurred up to 31st March,2017 are being accumulated, to be capitalized at an appropriate time of completion of the project.

17. There are no dues to Small Scale Industrial Undertakings.

18. Previous year figures have been rearranged/regrouped wherever deemed necessary.

19. Balances in parties accounts whether in debit or credit are subject to confirmation, we are pursuing for the confirmations which are yet to be received from the parties.



Dr. Deepthi



Dr. Deepthi

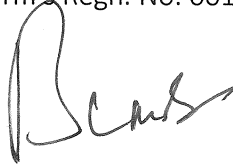
**20. Specified Bank Notes (SBNs) Disclosure:**

In accordance with MCA notification No. GSR 308(E) dated March 30, 2017, details of Specified Bank Notes (SBNs) and Other Denomination Notes (ODNs) held and transacted during the period from 8th November, 2016 to 30th December, 2016 are as provided below:

Amount in Rupees

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 8-11-2016	-	-	-
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30-12-2016	-	-	-

For M/s. Krishna & Prasad,  
Chartered Accountants  
Firm's Regn. No. 001460S.



(B.L.N.PHANI KUMAR)  
Partner  
Membership No. 028391  
Place: Hyderabad  
Date: 3<sup>rd</sup> November, 2017

For and on behalf of Board  
For **Quaqua Experiences Private Limited**  
(Formerly Known as Viyatra Technologies Pvt Ltd)



(B.DEEPTHI)  
Director  
DIN: 02016303



(B.DIVYA)  
Director  
DIN: 07142722

